

# DIANA TEA COMPANY LIMITED

## Balance Sheet as at 31st December, 2001

	Schedule No.	As at 31st December, 2001		As at 31st December, 2000	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS</b>					
<b>Shareholders' Funds</b>					
Share Capital	1	2,99,91,500		2,99,91,500	
Reserves & Surplus	2	50,12,99,872	53,12,91,372	51,00,24,203	54,00,15,703
<b>Loan Funds</b>					
Secured Loans	3	18,56,87,494		20,92,94,413	
Unsecured Loans		61,65,000	19,18,52,494	36,80,000	21,29,74,413
Deferred tax liability			84,26,436		—
			<u>73,15,70,302</u>		<u>75,29,90,116</u>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
Gross Block	4	70,05,00,673		68,08,01,329	
Less : Depreciation		6,12,18,533		5,29,70,449	
Net Block		63,92,82,140		62,78,30,880	
Capital Work-in-Progress		34,08,686	64,26,90,826	84,78,931	63,63,09,811
<b>Investments</b>	5		5,83,09,887		6,28,35,844
<b>Current Assets, Loans &amp; Advances</b>					
Inventories		6,00,24,973		5,83,42,490	
Sundry Debtors		1,91,77,538		1,80,55,029	
Cash & Bank Balances		1,09,82,819		62,76,255	
Other Current Assets		46,96,442		67,93,520	
Loans & Advances		2,57,05,183		5,54,72,659	
		<u>12,05,86,955</u>		<u>14,49,39,953</u>	
<b>Less : Current Liabilities &amp; Provisions</b>	7				
Current Liabilities		8,38,67,794		7,79,12,847	
Provisions		74,55,750		1,48,90,723	
		<u>9,13,23,544</u>		<u>9,28,03,570</u>	
<b>Net Current Assets</b>			2,92,63,411		5,21,36,383
<b>Miscellaneous Expenditure</b>					
(to the extent not written off or adjusted)					
Share Issue Expenses			13,06,178		17,08,078
			<u>73,15,70,302</u>		<u>75,29,90,116</u>
Notes on Accounts & Significant Accounting Policies	13				

The Schedules referred to above form an integral part of the Balance Sheet.  
As per our Annexed Report of even date.

For **Das & Prasad**  
Chartered Accountants

**P. K. Agarwal**  
Partner  
9, Jagmohan Mullick Lane

Kolkata - 700 007  
Dated : 21st May, 2002

**A. K. Julasaria**  
Company Secretary

**Sandeep Singhania** Managing Director  
**Sarita Singhania** Wholetime Director

For and on behalf of the Board

**DIANA TEA COMPANY LIMITED**

**Profit & Loss Account for the year ended 31st December, 2001**

	Schedule No.	For the year ended 31st December, 2001		For the period ended 31st December, 2000	
		Rs.	Rs.	Rs.	Rs.
<b>INCOME</b>					
Sales	8	27,17,99,091		18,68,18,124	
Other Income	9	72,07,581		51,32,368	
Amount Transferred from Capital Reserve [ See Note No. B-4 ]		1,07,863		50,209	
Closing Stock		<u>4,84,58,816</u>	<u>32,75,73,351</u>	<u>4,74,15,689</u>	<u>23,94,16,390</u>
<b>EXPENDITURE</b>					
Opening Stock		4,74,15,689		89,78,463	
Expenses	10	<u>23,71,02,091</u>	<u>28,45,17,780</u>	<u>18,43,99,012</u>	<u>19,33,77,475</u>
<b>PROFIT BEFORE DEPRECIATION &amp; INTEREST</b>			<b>4,30,55,571</b>		<b>4,60,38,915</b>
Depreciation		85,87,773		58,71,624	
Interest & Finance Charges	11	<u>3,14,41,673</u>	<u>4,00,29,446</u>	<u>2,37,05,087</u>	<u>2,95,76,711</u>
<b>PROFIT BEFORE TAXATION</b>			<b>30,26,125</b>		<b>1,64,62,204</b>
Provision for Taxation -Deferred Tax			<u>5,34,463</u>		<u>—</u>
<b>PROFIT AFTER TAXATION</b>			<b>24,91,662</b>		<b>1,64,62,204</b>
PROVISION FOR TAXATION WRITTEN BACK			—		1,31,649
PRIOR PERIOD ADJUSTMENT	12		<u>(20,24,112)</u>		<u>(7,08,506)</u>
<b>PROFIT AFTER TAXATION &amp; PRIOR PERIOD ADJUSTMENT</b>			<b>4,67,550</b>		<b>1,58,85,347</b>
Balance Profit brought forward from previous period			33,42,439		27,63,202
Transferred from Development Allowance Reserve			9,88,438		—
Transferred from Investment Allowance (Utilised) Reserve			<u>19,56,860</u>		<u>—</u>
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>			<b>67,55,287</b>		<b>1,86,48,549</b>
<b>APPROPRIATIONS</b>					
Transferred to					
General Reserve		—		75,00,000	
Debenture Redemption Reserve		60,00,000		45,00,000	
Proposed Dividend		—		30,00,100	
Tax on Dividend		—		3,06,010	
Balance carried to Balance Sheet		<u>7,55,287</u>	<u>67,55,287</u>	<u>33,42,439</u>	<u>1,86,48,549</u>

Notes on Accounts & Significant

Accounting Policies 13

The Schedules referred to above form an integral part of the Profit & Loss Account.

As per our Annexed Report of even date.

For **Das & Prasad**  
Chartered Accountants  
**P. K. Agarwal**  
Partner  
9, Jagmohan Mullick Lane  
Kolkata - 700 007  
Dated : 21st May, 2002

**A. K. Julasaria**  
Company Secretary

For and on behalf of the Board

**Sandeep Singhania** Managing Director  
**Sarita Singhania** Wholetime Director