



### Review Report

To,  
The Board of Directors,  
Diana Tea Company Limited  
3B, Lalbazar Street  
Kolkata-700001

1. We have reviewed the results of Diana Tea Company Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results and Assets & Liabilities for the quarter and six months ended 30<sup>th</sup> June, 2015' ( the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India, which has been initiated by us for identification purposes. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' in the Statement from the disclosures made by the management and are, therefore, not expressing a review opinion thereon.
4. We draw your attention to the Note 4 on the statement, regarding non ascertainment/non provisioning of income tax liability (current and deferred) during the quarter ended 30<sup>th</sup> June 2015, which is not in accordance with accounting standard 22- accounting for taxes on income as notified in companies (accounting standard) rules, 2006. The impact of such non ascertainment/non provisioning on the loss and earnings per share for the quarter ended June 30, 2015 and on the capital employed on that date is presently not ascertainable.
5. Based on our review conducted as above, except for the indeterminate effects of the matters referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable accounting standards notified pursuant to the Companies ( Accounting Standards ) rules, 2006 as per section 133 of the Companies Act, 2013 read with rule 7 of the companies ( Accounts ) rules 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Das & Prasad  
Chartered Accountants  
Firm Registration Number: 303054E



*S.K. Rajgarhia*

S.K. Rajgarhia  
Partner  
Membership No. 068270

Place: Kolkata  
Date: 14th August, 2015