



DIANA TEA COMPANY LIMITED

Registered Office : 3B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

Unaudited Financial Results for the Quarter ended 31st December, 2010

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 31.12.2010 Unaudited	3 Months ended 31.12.2009 Unaudited	For the Year ended 31.12.2010 Unaudited	For the Year ended 31.12.2009 Audited
1	Income				
	(a) Net Sales/Income from Operations	1,868.27	1,629.76	6,216.11	5,344.99
	(b) Other Operating Income	4.10	-	16.71	0.04
	Total Income	1,872.37	1,629.76	6,232.82	5,345.03
2	Expenditure				
	(a) (Increase)/Decrease in Stock	140.24	23.08	352.59	(556.33)
	(b) Consumption of Raw Materials	139.79	269.22	324.28	613.21
	(c) Purchase of Traded Goods	95.52	75.98	525.25	757.98
	(d) Employees Cost	603.00	576.19	2,262.70	1,922.29
	(e) Depreciation	24.93	21.19	94.43	92.69
	(f) Power & Fuel	226.15	172.04	567.11	495.36
	(g) Other Expenditure	336.06	396.38	1,132.81	1,064.24
	Total Expenditure	1,565.69	1,534.08	5,259.17	4,389.44
3	Profit from Operations before other income, interest and exceptional items (1 - 2)	306.68	95.68	973.65	955.59
4	Other Income	6.40	7.60	24.16	8.43
5	Profit before interest and exceptional items (3+4)	313.08	103.28	997.81	964.02
6	Interest(Net)	19.20	95.10	125.10	238.27
7	Profit after interest but before exceptional items (5-6)	293.88	8.18	872.71	725.75
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	293.88	8.18	872.71	725.75
10	Tax Expenses	156.05	0.62	156.05	18.43
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	137.83	7.56	716.66	707.32
12	Extraordinary item (net of tax expenses (Rs.))	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	137.83	7.56	716.66	707.32
14	Paid-up equity share capital (Rs.5/- Paid-up)	749.55	749.55	749.55	749.55
15	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	3,385.63
16	Earnings Per Share (EPS)	0.92	0.05	4.78	4.72
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)				
17	Public Share Holding				
	- No. of shares	5796146	5795146	5796146	5795146
	- Percentage of shareholding	38.66	38.66	38.66	38.66
18	Promoters and promoter group				
	a) Pledged/Encumbered				
	- Number of shares	1607274	1607274	1607274	1607274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.48	17.48	17.48	17.48
	- Percentage of shares (as a % of the total share capital of the Co.)	10.72	10.72	10.72	10.72
	b) Non-encumbered				
	- Number of shares	7587580	7588580	7587580	7588580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.51	82.52	82.51	82.52
	- Percentage of shares (as a % of the total share capital of the Co.)	50.61	50.62	50.61	50.62

Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 14th February, 2011, after limited review by the auditors and review by the Audit Committee of the Company.
- The Production of green leaf raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc., their values at the intermediate stages could not be ascertained.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly, there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
- The Company's profits for the period 1st April 2010 to 31st December 2010 together with those for the subsequent period to 31st March 2011 will be assessable (including U/S 115 JB of the Income Tax Act, 1961) as one Composite income for the assessment Year 2011-12 and in the view of this, no provision for the taxation has been made as the tax liability in respect of the said period of nine months can not be quantified at present.
- Tax expenses include Rs.93.68 lakhs for deferred tax liability.
- Number of investor complaints during the quarter Oct-Dec 2010 (i) pending at the beginning of Qtr. Nil (ii) received during the Qtr. 2 (iii) attended during the quarter 2 and (iv) pending at the end of the quarter Nil.
- Previous period figures have been recast/regrouped wherever necessary to make them comparable with corresponding current period figures.

Kolkata
14th February, 2011

DIANA TEA COMPANY LIMITED
Sandeep Singhania
Managing Director