



# DIANA TEA COMPANY LIMITED

Registered Office : 3B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

## Unaudited Financial Results for the Quarter ended 30th June, 2011

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 30.06.2011 Unaudited	3 Months ended 30.06.2010 Unaudited	6 Months ended 30.06.2011 Unaudited	6 Months ended 30.06.2010 Unaudited	For the Year ended 31.12.2010 Audited
1	<b>Income</b>					
	(a) Net Sales/Income from Operations	1,103.22	1,089.86	1,975.26	2,224.17	6,216.05
	(b) Other Operating Income	15.61	12.56	19.99	12.61	16.71
	<b>Total Income</b>	<b>1,118.83</b>	<b>1,102.42</b>	<b>1,995.25</b>	<b>2,236.78</b>	<b>6,232.76</b>
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock	(395.59)	(414.35)	39.38	212.45	356.48
	(b) Consumption of Raw Materials	92.28	63.06	93.36	103.54	324.25
	(c) Purchase of Traded Goods	82.27	109.18	172.38	193.57	521.89
	(d) Employees Cost	498.19	509.98	1,090.07	1,062.14	2,290.67
	(e) Depreciation	23.50	23.50	47.00	48.00	94.42
	(f) Power & Fuel	125.02	102.25	204.80	174.18	567.15
	(g) Other Expenditure	264.19	257.62	545.87	464.22	1,091.74
	<b>Total Expenditure</b>	<b>689.86</b>	<b>651.24</b>	<b>2,192.86</b>	<b>2,256.10</b>	<b>5,246.60</b>
3	<b>Profit from Operations before other income, interest and exceptional items (1 - 2)</b>	<b>428.97</b>	<b>451.18</b>	<b>(197.61)</b>	<b>(19.32)</b>	<b>986.16</b>
4	<b>Other Income</b>	<b>0.88</b>	<b>10.93</b>	<b>4.28</b>	<b>11.49</b>	<b>29.57</b>
5	<b>Profit before interest and exceptional items (3+4)</b>	<b>429.85</b>	<b>462.11</b>	<b>(193.33)</b>	<b>(7.83)</b>	<b>1,015.73</b>
6	<b>Interest(Net)</b>	<b>36.66</b>	<b>29.81</b>	<b>71.58</b>	<b>69.27</b>	<b>143.97</b>
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>393.19</b>	<b>432.30</b>	<b>(264.91)</b>	<b>(77.10)</b>	<b>871.76</b>
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>393.19</b>	<b>432.30</b>	<b>(264.91)</b>	<b>(77.10)</b>	<b>871.76</b>
10	<b>Tax Expenses</b>	-	-	-	-	<b>156.05</b>
11	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>393.19</b>	<b>432.30</b>	<b>(264.91)</b>	<b>(77.10)</b>	<b>715.71</b>
12	<b>Extraordinary item (net of tax expenses (Rs.))</b>	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>393.19</b>	<b>432.30</b>	<b>(264.91)</b>	<b>(77.10)</b>	<b>715.71</b>
14	<b>Paid-up equity share capital (Rs.5/- Paid-up)</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>
15	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	<b>3,970.66</b>
16	<b>Earnings Per Share (EPS)</b>	<b>2.62</b>	<b>2.88</b>	<b>(1.77)</b>	<b>(0.51)</b>	<b>4.77</b>
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)					
17	<b>Public Shareholding</b>					
	- No. of shares	5796146	5796146	5796146	5796146	5796146
	- Percentage of shareholding	38.66	38.66	38.66	38.66	38.66
18	<b>Promoters and promoter group</b>					
	a) <b>Pledged/Encumbered</b>					
	- Number of shares	1607274	1607274	1607274	1607274	1607274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.48	17.48	17.48	17.48	17.48
	- Percentage of shares (as a % of the total share capital of the Co.)	10.72	10.72	10.72	10.72	10.72
	b) <b>Non-encumbered</b>					
	- Number of shares	7587580	7587580	7587580	7587580	7587580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.52	82.52	82.52	82.52	82.52
	- Percentage of shares (as a % of the total share capital of the Co.)	50.61	50.61	50.61	50.61	50.61

### Note

#### 1. Statement of Assets & Liabilities As on 30th June, 2011

(₹ in Lakhs)

	Six Months Ended		Previous Year Ended
	30th June 2011	30th June 2010	31st Dec 2010
	(Unaudited)	(Unaudited)	(Audited)
<b>Shareholders' Funds</b>			
a) Share Capital	749.55	749.55	749.55
b) Reserve & Surplus	6484.46	6123.08	6749.37
<b>Loan Funds</b>			
a) Secured Loans	1740.16	2036.84	1116.24
b) Unsecured Loans	22.43	4.35	15.15
Deferred Tax Liability	63.97	-	63.97
<b>Sources of Funds (Total)</b>	<b>9060.57</b>	<b>8913.82</b>	<b>8694.28</b>
<b>Fixed Assets</b>	<b>7034.86</b>	<b>6827.35</b>	<b>6862.27</b>
<b>Investments</b>	<b>384.95</b>	<b>384.94</b>	<b>384.95</b>
<b>Current Assets, Loans &amp; Advances</b>			
a) Inventories	1177.01	1273.11	1106.74
b) Sundry Debtors	416.37	433.67	538.99
c) Cash & Bank Balances	88.98	79.40	96.68
d) Other Current Assets	188.63	202.01	182.85
e) Loans & Advances	1129.30	1056.73	1110.35
<b>Less : Current Liabilities &amp; Provisions</b>			
a) Current Liabilities	1059.27	1156.05	1300.20
b) Provisions	300.26	217.05	288.35
Deferred Tax Assets	-	29.71	-
<b>Application of Funds (Total)</b>	<b>9060.57</b>	<b>8913.82</b>	<b>8694.28</b>

### Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 12th August, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of cultivation, manufacture and sell of Tea which is seasonal in nature and as such the foregoing figures should not be construed as being representative of the likely result for the year ending 31st December 2011.
- Provision for taxation has not been considered due to loss arising in the current Half Year.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
- Number of investor complaints during the quarter April-June 2011 (i) pending at the beginning of Qtr. Nil (ii) received during the Qtr. Nil (iii) attended during the quarter Nil and (iv) pending at the end of the quarter Nil.
- Previous period figures have been recast/regrouped wherever necessary to make them comparable with corresponding current period figures.

For DIANA TEA COMPANY LIMITED

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Kolkata