

THE FINANCIAL EXPRESS

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**DIANA TEA COMPANY LIMITED**

3/B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

**Statement of Standalone Audited Financial Results for the Year ended 31st December, 2012**

Part - I		(₹ in Lakhs)				
Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	For the Year ended	For the Year ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Sales/Income from Operations	1,427.33	1,346.59	1,460.22	4,474.94	5,120.20
	Less : Excise Duty & Cess	9.19	2.67	10.85	15.82	19.59
	Net Sales/Income from Operations	1,418.14	1,343.92	1,449.37	4,459.12	5,100.61
	(b) Other Operating Income	14.05	3.93	19.85	29.12	44.29
	Total Income from Operations (net)	1,432.19	1,347.85	1,469.22	4,488.24	5,144.90
2	<b>Expenses</b>					
	(a) Cost of Materials consumed *	78.31	56.02	105.54	232.38	287.82
	(b) Purchase of stock-in-trade			51.48	44.25	294.10
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	366.19	(171.40)	114.24	290.59	(44.51)
	(d) Employees benefit expense	529.33	491.50	769.59	2,091.39	2,400.78
	(e) Depreciation and amortisation expense	17.62	12.50	30.56	78.12	101.06
	(f) Power & Fuel	151.01	197.67	163.61	546.59	559.26
	(g) Other Expenses	79.58	292.03	240.77	969.72	1,196.30
	Total Expenses	1,222.04	878.32	1,475.79	4,253.04	4,794.81
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	210.15	469.53	(6.57)	235.20	350.09
4	Other Income	66.38	21.57	303.24	151.17	352.53
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	276.53	491.10	296.67	386.37	702.62
6	Finance Costs	57.94	35.15	43.73	162.40	178.92
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	218.59	455.95	252.94	223.97	523.70
8	Exceptional items					
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	218.59	455.95	252.94	223.97	523.70
10	Tax Expenses			139.16	(43.40)	139.16
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	218.59	455.95	113.78	267.37	384.54
12	Extraordinary item (net of tax expenses (Rs.))					
13	Net Profit(+)/Loss(-) for the period (11-12)	218.59	455.95	113.78	267.37	384.54
14	Share of profit(+)/Loss(-) of associates					
15	Minority Interest					
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	218.59	455.95	113.78	267.37	384.54
17	Paid-up equity share capital (Rs.5/- Paid-up)	749.55	749.55	749.55	749.55	749.55
18	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year				4,491.90	4,268.09
19	<b>Earnings Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not annualized)	1.46	3.04	0.76	1.78	2.57
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not annualized)	1.46	3.04	0.76	1.78	2.57

Part-II						
Sl. No.	Particulars	3 Months ended 31.12.12 (Unaudited)	3 Months ended 30.09.12 (Unaudited)	3 Months ended 31.12.11 (Unaudited)	For the Year ended 31.12.12 (Audited)	For the Year ended 31.12.11 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Share Holding					
	- Nu. of shares	5796146	5796146	5796146	5796146	5796146
	- Percentage of shareholding	38.66	38.66	38.66	38.66	38.66
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares		1332424	1332424		1332424
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		14.49	14.49		14.49
	- Percentage of shares (as a % of the total share capital of the Co.)		8.89	8.89		8.89
b)	Non-encumbered					
	- Number of shares	9194854	7862430	7862430	9194854	7862430
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	85.51	85.51	100.00	85.51
	- Percentage of shares (as a % of the total share capital of the Co.)	61.34	52.45	52.45	61.34	52.45
Particulars		3 months ended 31.12.2012				
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter				Nil		
Received during the quarter				1		
Disposed of during the quarter				1		
Remaining unresolved at the end of the quarter				Nil		

**Statement of Assets & Liabilities As on 31st December, 2012** (₹ in Lakhs)

Sl. No.	Particulars	Year Ended		Notes:
		31.12.12 (Audited)	31.12.11 (Audited)	
<b>I. EQUITY AND LIABILITIES</b>				
1	<b>Shareholder's Funds</b>			
a)	Share Capital	749.55	749.55	
b)	Reserves and Surplus	7198.05	7004.38	
	<b>Sub-Total - Shareholders' Funds</b>	<b>7947.60</b>	<b>7753.93</b>	
2	<b>Non-Current Liabilities</b>			
a)	Long-term borrowings	476.05	336.47	
b)	Deferred tax liabilities(net)	17.04	113.51	
	<b>Sub-Total - Non-current liabilities</b>	<b>493.09</b>	<b>449.98</b>	
3	<b>Current Liabilities</b>			
a)	Short-term borrowings	1071.06	585.36	
b)	Trade Payables	401.39	449.29	
c)	Other Current Liabilities	451.11	854.87	
d)	Short-term provisions	218.74	391.65	
	<b>Sub-Total - Current liabilities</b>	<b>2142.30</b>	<b>2,280.16</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10582.99</b>	<b>10483.07</b>	
<b>II. ASSETS</b>				
1	<b>Non-Current Assets</b>			
a)	Fixed Assets	5536.33	5421.99	
b)	Non-Current Investments	363.20	380.76	
c)	Long term loans and advances	223.70	39.48	
d)	Other non-current Assets	5.39	7.63	
	<b>Sub-Total - Non-current Assets</b>	<b>6128.62</b>	<b>5849.85</b>	
2	<b>Current Assets</b>			
a)	Current Investments	28.53	0.00	
b)	Inventories	966.91	1152.99	
c)	Trade receivables	1836.23	2006.25	
d)	Cash and cash equivalents	79.86	179.00	
e)	Short-term loans and advances	1442.78	1153.67	
f)	Other current Assets	100.08	141.31	
	<b>Sub-Total - Current Assets</b>	<b>4454.37</b>	<b>4633.22</b>	
	<b>TOTAL - ASSETS</b>	<b>10582.99</b>	<b>10483.07</b>	
<p align="center">For <b>DIANA TEA COMPANY LIMITED</b>  Place : Kolkata <span style="float:right">SANDEEP SINGHANIA</span>  Dated : 26th March, 2013 <span style="float:right">MANAGING DIRECTOR</span></p>				

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th March, 2013.

2 The Board has recommended a dividend of Rs.0.25 (Twenty Five paise) per share (Face value of Rs.5/- per share).

3 \* The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.

4 During the year 2011 Company has entered into a sale agreement with Stanmore Estates Pvt. Ltd. nominees of Maxwell Golden Tea Pvt.Ltd. for the sale of the Ambari Tea Estate and necessary adjustment has been made in the accounts. The necessary formalities and necessary permission from Govt. of West Bengal for transfer is under progress. To that extent results are not comparable with the corresponding period.

5 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.

6 The Company's profits for the period 1st April 2012 to 31st December 2012 together with those for the subsequent period to 31st March 2013 will be assessable (including U/S 115JB of the Income Tax Act, 1961) as one Composite income for the assessment Year 2013-14 and in the view of this, no provision for the taxation has been made as the tax liability in respect of the said period of nine months can not be quantified at present.

7 Figures of last quarter are the balancing figures between audited figures of the full financial year and the Published year to date figures upto quarter ended 30.09.2012 of the financial year.

8 The Financial Statements have been prepared as per the revised schedule VI notified under the Companies Act 1956. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped/rearranged wherever necessary.