

**DIANA TEA COMPANY LIMITED**  
3/B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

**Statement of Standalone Audited Financial Results for the Year ended 31st December, 2013**

Part I

(Rs.In Lakhs)

SI No.	Particulars	3 Months	3 Months	3 Months	For the	For the
		ended 31.12.2013 Unaudited	ended 30.09.2013 Unaudited	ended 31.12.2012 Unaudited	Year ended 31.12.2013 Audited	Year ended 31.12.2012 Audited
1	<b>Income from Operations</b>					
	(a) Sales/Income from Operations	1,078.56	1,524.72	1,427.33	3,978.45	4,474.94
	Less : Excise Duty & Cess	9.26	2.89	9.19	15.97	15.82
	Net Sales/Income from Operations	1,069.30	1,521.83	1,418.14	3,962.48	4,459.12
	(b) Other Operating Income	0.13	9.82	14.05	62.11	29.12
	<b>Total Income from Operations(net)</b>	<b>1,069.43</b>	<b>1,531.65</b>	<b>1,432.19</b>	<b>4,024.59</b>	<b>4,488.24</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed *	43.62	61.47	78.31	160.22	232.38
	(b) Purchase of stock-in trade	-	-	-	-	44.25
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	1.95	(87.06)	366.19	(58.93)	290.59
	(d) Employees benefit expense	573.10	501.76	529.33	2,093.88	2,091.39
	(e) Depreciation and amortisation expense	28.93	19.25	17.62	87.18	78.12
	(f) Power & Fuel	74.66	210.37	151.01	546.35	546.59
	(g) Other Expenses	123.90	208.26	79.58	991.23	971.55
	<b>Total Expenses</b>	<b>846.16</b>	<b>914.05</b>	<b>1,222.04</b>	<b>3,819.93</b>	<b>4,254.87</b>
3	Profit from Operations before other income, finance costs and exceptional items (1 - 2)	<b>223.27</b>	<b>617.60</b>	<b>210.15</b>	<b>204.66</b>	<b>233.37</b>
4	Other Income	54.40	43.95	66.38	156.37	153.00
5	Profit from ordinary activities before finance costs and exceptional itmes (3+4)	277.67	661.55	276.53	361.03	386.37
6	Finance Costs	28.54	59.52	57.94	185.71	162.40
7	Profit from ordinary activities after finance costs but before exceptional itmes (5-6)	249.13	602.03	218.59	175.32	223.97
8	Exceptional items	(26.83)	150.00	-	123.17	
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	275.96	452.03	218.59	52.15	223.97
10	Tax Expenses	100.05	-	-	100.05	(43.40)
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	175.91	452.03	218.59	(47.90)	267.37
12	Extraordinary item (net of tax expenses (Rs. )	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	175.91	452.03	218.59	(47.90)	267.37
14	Share of profit(+)/Loss(-) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates(13+14-15)	175.91	452.03	218.59	(47.90)	267.37
17	Paid-up equity share capital (Rs.5/- Paid -up)	749.55	749.55	749.55	749.55	749.55
18	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year				4,425.86	4,491.90
19	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.17	3.02	1.46	(0.32)	1.78
	b) Basic and diluted EPS after extordinary items for the period for the year to date and for the previous year (not annualized)	1.17	3.02	1.46	(0.32)	1.78

For DIANA TEA CO. LTD.


Managing Director

**Part II**

Sl No.	Particulars	3 Months ended	3 Months ended	3 Months ended	For the	For the
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	Year ended 31.12.2013 Audited	Year ended 31.12.2012 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Share Holding					
	- No. of shares	5796146	5796146	5796146	5796146	5796146
	- Percentage of shareholding	38.66	38.66	38.66	38.66	38.66
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares		-			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-			
	- Percentage of shares (as a % of the total share capital of the Co.)					
	b) Non-encumbered					
	- Number of shares	9194854	9194854	9194854	9194854	9194854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Co.)	61.34	61.34	61.34	61.34	61.34

Sl.No.	Particulars	3 months ended 31.12.2013
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For DIANA TEA CO. LTD.


  
Managing Director

## Statement of Assets &amp; Liabilities As on 31st December, 2013

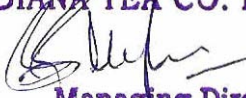
(Rs.In Lakhs)

Particulars	Year Ended	
	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
a) Share Capital	749.55	749.55
b) Reserves and Surplus	7,091.05	7,198.05
<b>Sub-Total - Shareholders' Funds</b>	<b>7,840.60</b>	<b>7,947.60</b>
<b>2 Non-Current Liabilities</b>		
a) Long-term borrowings	414.66	476.05
b) Deferred tax liabilities(net)	95.04	17.04
<b>Sub-Total - Non-current liabilities</b>	<b>509.70</b>	<b>493.09</b>
<b>3 Current Liabilities</b>		
a) Short-term borrowings	189.29	1,071.06
b) Trade Payables	218.77	401.39
c) Other Current Liabilities	451.41	451.11
d) Short-term provisions	181.06	218.74
<b>Sub-Total - Current liabilities</b>	<b>1,040.53</b>	<b>2,142.30</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,390.83</b>	<b>10,582.99</b>
<b>II. ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets	5,665.18	5,536.33
b) Non-Current Investments	363.20	363.20
c) Long term loans and advances	322.92	220.09
d) Other non-current Assets	2.54	5.39
<b>Sub-Total - Non-current Assets</b>	<b>6,353.84</b>	<b>6,125.01</b>
<b>2 Current Assets</b>		
a) Current Investments	5.50	28.53
b) Inventories	1,011.06	966.91
c) Trade receivables	384.57	1,836.23
d) Cash and cash equivalents	63.62	79.86
e) Short- term loans and advances	1,469.73	1,446.39
f) Other current Assets	102.51	100.06
<b>Sub-Total - Current Assets</b>	<b>3,036.99</b>	<b>4,457.98</b>
<b>TOTAL - ASSETS</b>	<b>9,390.83</b>	<b>10,582.99</b>

## Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 1st March, 2014.
- The Board, due to absence of profits in the current year, recommended a dividend of Rs. 0.25/- per share (Face value of Rs.5/- per share) out of accumulated Free reserve, as per provision of Companies Act 1956.
- \* The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. Their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.

For DIANA TEA CO. LTD.


  
Managing Director

- 4 The Company had entered into a Sale Agreement with M/s. Stanmore Estates Pvt. Ltd., the nominee of M/s. Maxwell Golden Tea Pvt. Ltd. for sale of its Ambari Tea Estate in the year 2011. An advance of Rs.300 lacs was received against the said Sale Agreement and balance consideration was receivable on conveyance of the said deed subject to various Government permissions. Because of inordinate delay in getting various government permissions there was a litigation between the parties which was resolved through out of court settlement. In terms of the said settlement the final amount received/adjusted Rs.1,416.53 lacs in the year 2013. As such an amount of Rs.123.17 lacs receivable from Stanmore Estates Pvt. Ltd. has been written off (as no longer receivable) and considered as exceptional item in the books in 2013. To that extent results are not comparable with the corresponding period.
- 5 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting
- 6 The Company's profits for the period 1st April 2013 to 31st December 2013 together with those for the subsequent period to 31st March 2014 will be assessable (including U/S 115JB of the Income Tax Act, 1961) as one Composite income for the assessment Year 2014-15 and in the view of this, no provision for the taxation has been made as the tax liability in respect of the said period of nine months can not be quantified at present
- 7 Figures of last quarter are the balancing figures between audited figures of the full financial year and the Published year to date figures upto quarter ended 30.09.2013 of the financial year.
- 8 The Financial Statements have been prepared as per the revised schedule VI notified under the Companies Act 1956. It has significant impact on presentation and disclosures made in the financial statements. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Kolkata  
1st March, 2014

For DIANA TEA CO. LTD.

  
Managing Director