



# DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

Ref : DTCL/BSE/2025

Date : 23<sup>rd</sup> July, 2025

To  
BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 530959

Sub : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

With reference to our letter dated 17<sup>th</sup> July, 2025, the Board of Directors of the Company at its Meeting held today i.e. 23<sup>rd</sup> July, 2025, Wednesday has, inter alia, considered and approved the following -

1. The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025. In this regard, we enclose herewith, the Unaudited Standalone Financial Results for the quarter ended June 30, 2025 and Limited Review Reports issued by the Statutory Auditors of the Company.
2. Approved the Annual Board's Report of the Company for the financial year ended 31st March, 2025.
3. The 114th Annual General Meeting (AGM) of the Members of the Company to be held on **Monday, 25th August, 2025 at 3:00 P.M.** through Video Conferencing (VC) or other audio visual means (OAVM) and M/s. MR & Associates, Company Secretaries, Kolkata was appointed as Scrutinizer.
4. Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that the Register of Members and the Share Transfer Books of the Company will remain closed from **Tuesday, 19th August, 2025 to Monday, 25th August, 2025** (both days inclusive) for the purpose of Annual General Meeting. The Cut-off date for reckoning the voting rights of the members for remote e-Voting and e-Voting on the day of the 114th AGM is **Monday, 18th August, 2025.**



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5. Considered and approved the Notice of 114th Annual General Meeting for the financial year ended on 31st March, 2025.
6. Based on the recommendation of Nomination and Remuneration Committee, the Board had approved:
  - i. Re-appointment of Mr. Sandeep Singhania (DIN No. 00343837), as Managing Director of the Company for a further term of five (5) years with effect from 27th August, 2025 to 26th August, 2030 subject to the approval of the members at the ensuing AGM.
  - ii. Continuation and re-appointment of Mr. Kiran Nanoo Desai (DIN: 01639618) as a Non-Executive Independent Director of the Company to hold office for a second term of 5 (five) consecutive years from 1st December, 2025 to 30th November, 2030, and who shall attain the age of seventy-five years during his current tenure, subject to approval of the members at the ensuing AGM.

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the requisite for reappointment of directors as mentioned in point 6 are disclosed in **Annexure A** attached herewith.

The Board meeting commenced at 3.30 p.m. and concluded at 5.00 p.m. today.

The aforesaid Unaudited Financial Results are also available on the Company's website [www.dianatea.in](http://www.dianatea.in) and on the website of the stock exchange BSE Limited viz. [www.bseindia.com](http://www.bseindia.com).

Kindly take the above information on record.

Thanking you,  
Yours faithfully

For DIANA TEA COMPANY LIMITED

NAMRAT  
A SARAF

Digitally signed by NAMRATA SARAF  
DN: cn=NAMRATA SARAF, o=DIANA TEA COMPANY LIMITED, ou=DIANA TEA COMPANY LIMITED, email=saraf@bianatea.com, c=IN  
Date: 2025.07.23 17:01:19 +05'30'

NAMRATA SARAF  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M NO.: A40824



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Read Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001

Limited Review Report on Unaudited Standalone Financial Results of Diana Tea Company Limited for the Quarter Ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Diana Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Diana Tea Company Limited** (the 'Company') for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to the fact that the Company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.

Our conclusion is not modified in respect of above matters.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B Nath & Co  
Chartered Accountants  
Firm Registration No: 307057E

  
Gaurav More  
Partner  
Membership No.:306466  
UDIN-25306466DMOSCDA383

Place: Kolkata  
Date: July 23, 2025



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(in Lakh)					
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025					
Particulars	Quarter Ended			Year Ended	
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	
<b>1</b>	<b>Income</b>				
	a. Revenue from Operations	2,002.02	956.01	1,475.37	7,082.45
	b. Other Income	58.38	68.21	55.53	445.92
	<b>Total Income</b>	<b>2,060.40</b>	<b>1,024.22</b>	<b>1,530.90</b>	<b>7,528.37</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	59.87	11.52	30.45	324.32
	b. Purchase of Trading Goods		-		99.94
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(315.16)	414.35	(310.75)	(36.26)
	d. Employee benefits expense	1,320.30	1,062.17	1,231.36	5,038.29
	e. Finance cost	93.19	80.23	85.28	356.75
	f. Depreciation and amortisation expense	48.43	59.29	49.96	204.50
	g. Other expenses	687.81	312.28	555.59	2,024.43
	<b>Total Expense</b>	<b>1,894.44</b>	<b>1,939.84</b>	<b>1,641.89</b>	<b>8,011.97</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>165.96</b>	<b>(915.62)</b>	<b>(110.99)</b>	<b>(483.60)</b>
<b>4</b>	<b>Tax Expense</b>				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	(26.36)	-	(26.36)
	c. Mat Credit Entitlement	-	-	-	-
	d. Income Tax Relating to Earlier Years	-	-	-	1.20
	<b>Total</b>	<b>-</b>	<b>(26.36)</b>	<b>-</b>	<b>(25.16)</b>
<b>5</b>	<b>Net Profit/ (Loss) For The Period (3-4)</b>	<b>165.96</b>	<b>(889.26)</b>	<b>(110.99)</b>	<b>(458.44)</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	(a) Items that will not be Reclassified to Profit & Loss				
	FVTOCI of Investments	40.39	(51.19)	44.27	(1.33)
	Tax effect on above		0.14		0.14
<b>7</b>	<b>Total Other Comprehensive Income</b>	<b>40.39</b>	<b>(51.05)</b>	<b>44.27</b>	<b>(1.19)</b>
<b>8</b>	<b>Total Comprehensive Income (5+7)</b>	<b>206.35</b>	<b>(940.31)</b>	<b>(66.72)</b>	<b>(459.63)</b>
<b>9</b>	<b>Paid up Equity Share Capital (Face value of `5/- each)</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>
<b>10</b>	<b>Earnings per Share (Face value of ` 5/-each)</b>				
	- Basic & diluted (not annualised)	1.11	(5.93)	(0.74)	(3.06)

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd July, 2025. The results for the quarter ended June 30, 2025 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2026. Hence Provision for taxation ( both current and deferred ) has not been considered as the same is computed at the end of the year.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"



For Diana Tea Company Limited  
 For DIANA TEA COMPANY LIMITED  
  
 Director/Managing Director  
 Sandeep Singhania  
 Managing Director  
 DIN: 00343837

Place: Kolkata  
 Date: 23.07.2025

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## Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sl. No.	Particulars	Mr. Sandeep Singhania	Mr. Kiran Nanoo Desai
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of Mr. Sandeep Singhania (DIN: 00343837), as Managing Director of the Company after completion of his existing term of appointment on 26th August, 2025.	Re-appointment of Mr. Kiran Nanoo Desai (DIN: 01639618), as Independent Director of the Company after completion of his first term of appointment on 30th November, 2025.
2.	Date of appointment/reappointment/cessation (as applicable) and term of appointment	<b>Date of re-appointment:</b> 27th August 2025. <b>Term of re-appointment:</b> 5 (five) consecutive years with effect from 27th August, 2025 to 26th August, 2030, on the terms and conditions as to remuneration and otherwise mentioned in the letter of appointment to be entered between the Company and Mr. Sandeep Singhania subject to the approval of the members.	<b>Date of re-appointment:</b> 1st December 2025. <b>Term of re-appointment:</b> second term of 5 (five) consecutive years with effect from 1st December, 2025 to 30th November, 2030, subject to the approval of the members at the ensuing AGM. Mr. Kiran Nanoo Desai shall not be liable to retire by rotation.
3.	Brief Profile (In case of appointment)	Mr. Sandeep Singhania is a commerce graduate and has been associated with the Company for more than 34 years and has thorough experience of tea industry. His sharp intellect, key insight and logical analysis on various issues along with his valuable inputs always enhance the performance of the Company.	Mr. Kiran Nanoo Desai is on Board since 1st December, 2020. He did his Senior Cambridge and Bachelor of Commerce from St. Xaviers, Calcutta. He was a Sales Officer with Macneill & Barry Ltd 1972-76. He was employed by Carritt Moran & Co. from 1977-1989 as a Senior Executive. During the year 1990-2011, he was associated with Tata Tea Ltd & retired as a Vice President. He was in the Board of Directors of Rydak Tea Syndicate between 2018-19. Currently he is in the Board of Directors of Parcon (India) Pvt. Ltd since 2011.



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4.	Disclosure of relationships between directors.	None of the Directors of the Company are inter-se related to Mr. Sandeep Singhania as per the provisions of the Companies Act, 2013	None of the Directors of the Company are inter-se related to Mr. Kiran Nanoo Desai.
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 both dated June 20, 2018.	To the best of our knowledge and information and the declaration given by him, we hereby affirm that Mr. Sandeep Singhania is not debarred from holding the office of director by virtue of any SEBI order or Order of any other regulatory authority.	To the best of our knowledge and information and the declaration given by him, we hereby affirm that Mr. Kiran Nanoo Desai is not debarred from holding the office of director by virtue of any SEBI order or Order of any other regulatory authority.

