



DIANA TEA COMPANY LTD

Diana • Bangalore • Good Hope

Date: 13th February, 2025

To,
BSE Limited
The Manager
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
'Phiroze Jeejeebhoy Towers'
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 530959

Sub: Intimation of withdrawal of Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please note that CRISIL Ratings ("CRISIL") has withdrawn the ratings on bank facilities of the Company. In this regard, we wish to inform you that the credit rating agency CRISIL, withdrawn ratings, which are as follows:

Total Bank Loan Facilities Rated	Rs.46.25 Crore
Long Term Rating	CRISIL BB+/Stable (Rating Reaffirmed and Withdrawn)
Short Term Rating	CRISIL A4+ (Rating Reaffirmed and Withdrawn)

Copy of the withdrawal letter with reference no. RL/DIATEA/357019/BLR1224/104270 is enclosed herewith for reference.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully

For Diana Tea Company Limited

**NAMRAT
A SARAF**

Digitally signed by
NAMRATA SARAF
Date: 2025.02.13
14:37:03 +05'30'

(Namrata Saraf)

Company Secretary & Compliance Officer

(M. NO: A40824)

Encl: a/a



AARES GROUP

CONFIDENTIAL

RL/DIATEA/357019/BLR/1224/104270
December 05, 2024

Mr. Sandeep Singhania
Director
Diana Tea Co Limited
3B,
Lal Bazar Street
Kolkata - 700001



Dear Mr. Sandeep Singhania,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Diana Tea Co Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated November 12, 2024 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.46.25 Crore
Long Term Rating	CRISIL BB+/Stable (Rating Reaffirmed and Withdrawn)
Short Term Rating	CRISIL A4+ (Rating Reaffirmed and Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Argha Chanda
Director - CRISIL Ratings


Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings Limited, www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301. A subsidiary of CRISIL Limited, an S&P Global Company

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Punjab National Bank	1.71	Withdrawn
2	Tea Hypothecation	Punjab National Bank	33.55	Withdrawn
3	Term Loan	Punjab National Bank	10.99	Withdrawn
	Total		46.25	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument. It does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, contact CRISILratingdesk@cnsil.com or www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@cnsil.com or at 1800-267-1301. A subsidiary of CRISIL Limited, an S&P Global Company

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